

Saint Paul Port Authority

NEWS RELEASE

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Baldinger Bakery closes on purchase of 9 acres in Beacon Bluff Business Center

**FOR IMMEDIATE RELEASE
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Saint Paul, MN – Baldinger Bakery closed Wednesday on the purchase of 9 acres of Port Authority land on the city's East Side. The \$450,000 land sale ensures the 122-year-old Saint Paul baker will continue operating in the city for some time to come.

Baldinger is expected to immediately begin construction of a \$30 million, 140,000-square-foot facility on the south side of Phalen Boulevard just west of Johnson Parkway. The company has a longstanding business and financial relationship with Chicago, IL-based East Balt Inc., which bakes hamburger buns for the McDonald's restaurant chain. East Balt and Baldinger are diversified in their customer and product bases.

The site is on the eastern end of the Port Authority's Beacon Bluff Business Center, a 61-acre development running between the Phalen Boulevard and East Seventh Street.

HealthEast Medical Transportation soon will occupy the western end of Beacon Bluff. The company is building a 46,000-square-foot building on the northwest corner of Reaney Avenue and Arcade Street on part of Beacon Bluff that formerly housed the 3M Co's Saint Paul Campus.

Baldinger will bring 72 workers to its new site and expects to add another 42 workers. HealthEast will bring 122 employees to its new headquarters. The companies serve as bookends to the Port Authority's largest redevelopment project in 20 years.

"This is a critical modernization project to keep Baldinger competitive in the marketplace, and allows breathing room for HealthEast Medical Transportation to expand its operations," Port President Louis Jambois said. "We are pleased to be able to accommodate both of these incredible Saint Paul companies."